



# FINANCIAL AID OFFICE

411 CENTRAL AVENUE • SALINAS, CA 93901 • (831)755-6806 • FAX (831) 759-6014

## Fresh Start Initiative Statement

The Department of Education’s **Fresh Start** initiative will restore financial aid eligibility for certain students who are currently ineligible due to school loans that defaulted prior to March 13, 2020.

**Fresh Start** aims to re-open a path to education for borrowers who would otherwise be ineligible for Title IV federal student aid, including **Pell Grants** and **Federal Work-Study**.

Students identified as eligible will need to sign and adhere to the requirements outlined in the **Fresh Start Initiative Statement below**:

“I, \_\_\_\_\_, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.”

Print Name \_\_\_\_\_

Student ID Number \_\_\_\_\_

Student Signature \_\_\_\_\_

Date \_\_\_\_\_